

**PDEA's**  
**Mamasaheb Mohol College,**  
**Paud Road, Pune -38**  
**Master of Commerce (M.Com.) 2019 Pattern,**  
**M.Com. Part I Semester II**  
**Advanced Cost Accounting and Cost System Special Paper IV**  
**Subject Name -: Cost Control and Cost System**  
**Course Code -: 208**  
**.POs, PSOs, Cos, CSOs**

**Course Outcomes: (CO 208)**

<b>Learning Outcomes</b>	<b>Teaching learning strategies /Activities</b>	<b>Assessment tasks/tools</b>
CO 208.1. To equip the students for designing and implementing cost control, cost reduction programme and different cost system	Lecture method	Assignment Test Exam, PPT presentation.
CO 208.2 To understand Relevant Cost Accounting Standard are to be studied.	Lecture method	Assignment Test Exam, PPT presentation
CO 208.3. Students will understand Level of knowledge –Advanced.	Lecture method, Peer Learning.	Assignment Test Exam, PPT presentation
CO 208.4. Understand Marginal Costing, Cost Volume, Profit Analysis And Differential Costing	Lecture method, Group discussion	Assignment Test Exam, PPT presentation

**Course Specific outcomes:-**

Unit No.	Unit Title	Contents	Course specific outcomes
1	Marginal Costing, Cost – Volume – Profit Analysis And Differential Costing	Marginal Costing- Meaning –Concept of Variability of Cost, Contribution, P/V Ratio, Break Even Analysis, Margin of Safety, Cost- Volume, Profit Analysis – Differential Costing, Differential Costs, Differential Cost Analysis, Features of Differential Costing, Practical Application.	Students must understand the role of Marginal Costing in short term decision making
2	Pricing Decision	Introduction – Pricing of Finished Product- Theory of Price – Pricing Policy – Principles of Product of Pricing – New Product Pricing	Understand the relevance of pricing
3	Costing system Design & installation	Study of Production Process, Selection of Methods of Costing, Creating Cost Centers and Cost Codes. Deciding Basis of Apportionment of Various Overheads, Deciding Methods of Absorption. Fixing Responsibility and designing suitable MIS. Designing and Installing Cost System In Computer Environment	Students will be able understand process of installation of costing system.
4	a. Cost Control and Cost Reduction b. Productivity	a. Introduction, Process of Cost Control and Cost Reduction, Cost Reduction Programme and its Implementation ,Methods and Techniques productivity: Meaning, causes of lower Productivity , improvement in Productivity & Measurement of Productivity-Material, Labour, Machines, Capital , Power & overall Productivity	Develop insight into Cost Reduction and Cost Control technique & to understand measurement of productivity.